

GENERAL FUND REVENUE MONTHLY SUMMARY: FISCAL YEARS 2003-04 & 2004-05

MONTH OF DECEMBER

TABLE 1

REVENUE CATEGORIES	FY 2003-04	FY 2004-05	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$151,242,564	\$176,339,521 4/	\$25,096,957	16.6
Excise Tax, Casual Sales 1/	1,280,468	1,439,516	159,048	12.4
Individual Income Tax	312,515,882	334,601,778 4/	22,085,896	7.1
Corporation Income Tax	41,096,878	38,730,588 4/	(2,366,290)	(5.8)
Admissions Tax 2/	2,199,236	2,483,004 4/	283,768	12.9
Admissions Tax - Bingo 2/	326,903	258,881	(68,022)	(20.8)
Aircraft Tax	19	0	(19)	(100.0)
Alcoholic Liquor Tax 2/	5,073,751	4,974,368	(99,383)	(2.0)
Bank Tax	3,553,485	5,454,516	1,901,031	53.5
Beer and Wine Tax 2/	7,021,100	7,695,768	674,668	9.6
Business License Tax (Tobacco) 2/	2,282,899	2,416,933 4/	134,034	5.9
Coin-Operated Device Tax	42,161	33,776	(8,385)	(19.9)
Corporation License Tax	3,465,131	3,178,278 4/	(286,853)	(8.3)
Departmental Revenue 3/	10,879,904	13,081,271	2,201,367	20.2
Documentary Tax 2/	3,200,489	1,772,505	(1,427,984)	(44.6)
Earned on Investments **	945,878	1,830,646	884,768	93.5
Electric Power Tax 2/	1,694,086	1,726,905	32,819	1.9
Estate and Gift Taxes	1,487,857	1,242,674	(245,183)	(16.5)
Insurance Tax	25,352,850	26,260,201	907,351	3.6
Motor Transport Fees	500	950	450	90.0
Motor Vehicle Licenses	2,818,989	4,189,144	1,370,155	48.6
Petroleum Inspection Tax	798,394	710,158	(88,236)	(11.1)
Private Car Lines Tax	1,089,296	734,164	(355,132)	(32.6)
Public Service Authority	0	0	0	0.0
Retailers License Tax	66,498	56,618	(9,880)	(14.9)
Savings and Loan Assoc. Tax	662,142	548,182	(113,960)	(17.2)
Workers Comp. Insurance Tax	2,760,574	2,526,973	(233,601)	(8.5)
Circuit/Family Court Fines	899,407	660,038	(239,369)	(26.6)
Debt Service Transfers	1,345,884	1,404,697	58,813	4.4
Indirect Cost Recoveries	711,177	1,215,210	504,033	70.9
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	157,596	724,773	567,177	359.9
Unclaimed Property Fund	1,650,000	2,000,000	350,000	21.2
Gross General Fund Revenue 5/	\$586,621,998	\$638,292,036 4/	\$51,670,038	8.8

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years. Reports of Soft Drinks Tax are now included.

4/: Net of Increased Enforcement revenue transfers. Monthly total = \$6,025,358.

5/: Data format corresponds to BEA Official Revenue Estimate.

**/: Results for Investment Earnings are subject to maturity differentials. NA: Not applicable. #: Sign change. *: Greater than +/- 9,999.

Source: S. C. Board of Economic Advisors (BEA).

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GENERAL FUND REVENUE CUMULATIVE SUMMARY: FISCAL YEARS 2003-04 & 2004-05

JULY - DECEMBER

TABLE 2

REVENUE CATEGORIES	FY 2003-04	FY 2004-05	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$870,080,383	\$902,884,074 4/	\$32,803,691	3.8
Excise Tax, Casual Sales 1/	8,471,567	8,519,163	47,596	0.6
Individual Income Tax	1,491,479,960	1,597,463,552 4/	105,983,592	7.1
Corporation Income Tax	71,907,022	88,636,830 4/	16,729,808	23.3
Admissions Tax 2/	11,313,752	11,121,521 4/	(192,231)	(1.7)
Admissions Tax - Bingo 2/	1,912,226	1,274,030	(638,196)	(33.4)
Aircraft Tax	19	0	(19)	(100.0)
Alcoholic Liquor Tax 2/	19,840,905	20,562,660 4/	721,755	3.6
Bank Tax	4,630,341	10,802,291 4/	6,171,950	133.3
Beer and Wine Tax 2/	39,998,700	40,051,357	52,657	0.1
Business License Tax (Tobacco) 2/	12,397,289	12,416,199 4/	18,910	0.2
Coin-Operated Device Tax	524,272	369,598	(154,674)	(29.5)
Corporation License Tax	21,768,195	12,664,465 4/	(9,103,730)	(41.8)
Departmental Revenue 3/	24,931,047	24,657,178	(273,869)	(1.1)
Documentary Tax 2/	19,643,973	18,361,606	(1,282,367)	(6.5)
Earned on Investments **	7,177,474	10,506,893	3,329,419	46.4
Electric Power Tax 2/	10,444,202	10,555,068	110,866	1.1
Estate and Gift Taxes	19,358,838	14,157,346	(5,201,492)	(26.9)
Insurance Tax	58,572,517	75,292,890	16,720,373	28.5
Motor Transport Fees	1,475	7,875	6,400	433.9
Motor Vehicle Licenses	20,901,084	21,241,727	340,643	1.6
Petroleum Inspection Tax	4,147,434	4,419,991	272,557	6.6
Private Car Lines Tax	1,089,342	946,374	(142,968)	(13.1)
Public Service Authority	2,359	3,892	1,533	65.0
Retailers License Tax	433,667	420,828	(12,839)	(3.0)
Savings and Loan Assoc. Tax	1,706,056	1,066,243	(639,813)	(37.5)
Workers Comp. Insurance Tax	5,249,107	5,611,571	362,464	6.9
Circuit/Family Court Fines	4,831,894	4,521,531	(310,363)	(6.4)
Debt Service Transfers	1,455,571	1,519,919	64,348	4.4
Indirect Cost Recoveries	6,679,710	5,323,867	(1,355,843)	(20.3)
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	2,107,923	2,749,780	641,857	30.4
Unclaimed Property Fund	3,300,000	4,000,000	700,000	21.2
Gross General Fund Revenue 5/	\$2,746,358,304	\$2,912,130,319 4/	\$165,772,015	6.0

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years.

4/: Net of Increased Enforcement revenue transfers. Total for July - December period in FY 2004-05 = \$41,340,805.

5/: Data format corresponds to BEA Official Revenue Estimate.

**: Results for Investment Earnings are subject to maturity differentials. NA: Not applicable. #: Sign change. *: Greater than +/- 9,999.

Source: S. C. Board of Economic Advisors (BEA).

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